

SETTLEMENT COSTS

Reminders:

Settlement costs include changes due to COLA, Step and Column, Number of Staff, etc.

In subsequent fiscal years, do not duplicate settlement costs. Include multi-year settlement costs and back out one-time settlements.

CURRENT YEAR COSTS				
CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 1000-1999	Unrestricted	Restricted	Total
5.25% COLA		853,170.00	179,424.00	1,032,594.00
		-	-	-
	TOTAL	853,170.00	179,424.00	1,032,594.00
CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 2000-2999	Unrestricted	Restricted	Total
		-	-	-
	TOTAL	-	-	-
EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i>	Object Codes 3000-3999	Unrestricted	Restricted	Total
STATUTORY FRINGE BENEFIT		106,563.00	22,782.00	129,345.00
		-	-	-
	TOTAL	106,563.00	22,782.00	129,345.00
TOTAL COSTS OF SETTLEMENT - FIRST YEAR		959,733.00	202,206.00	1,161,939.00

SECOND YEAR COSTS				
CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 1000-1999	Unrestricted	Restricted	Total
		-	-	-
		-	-	-
	TOTAL	-	-	-
CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 2000-2999	Unrestricted	Restricted	Total
		-	-	-
	TOTAL	-	-	-
EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i>	Object Codes 3000-3999	Unrestricted	Restricted	Total
		-	-	-
		-	-	-
	TOTAL	-	-	-
TOTAL COSTS OF SETTLEMENT - SECOND YEAR		-	-	-

THIRD YEAR COSTS				
CERTIFICATED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 1000-1999	Unrestricted	Restricted	Total
		-	-	-
		-	-	-
	TOTAL	-	-	-
CLASSIFIED SALARIES <i>Describe and indicate amount(s) below</i>	Object Codes 2000-2999	Unrestricted	Restricted	Total
		-	-	-
	TOTAL	-	-	-
EMPLOYEE BENEFITS <i>Describe and indicate amount(s) below</i>	Object Codes 3000-3999	Unrestricted	Restricted	Total
		-	-	-
		-	-	-
	TOTAL	-	-	-
TOTAL COSTS OF SETTLEMENT - THIRD YEAR		-	-	-

IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR BUDGET

DESCRIPTION	LATEST BOARD-APPROVED BUDGET BEFORE SETTLEMENT (Please indicate 'as of date below)	BUDGET ADJUSTMENT(S) NEEDED AS A RESULT OF THIS SETTLEMENT* (Were some or all of the settlement costs previously included in the budget? Please indicate yes or no below)		OTHER REVISIONS [Budget adjustments can be backed out if already included in the budget.]	TOTAL CURRENT BUDGET AFTER SETTLEMENT
UNRESTRICTED ONLY					
REVENUES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Revenue Limit Sources	8010-8099	48,714,986	-	-	48,714,986
Remaining Revenues	8100-8799	2,018,664	-	-	2,018,664
Total Revenues		50,733,650	-	-	50,733,650
EXPENDITURES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Certificated Salaries	1000-1999	19,437,957	853,170	-	20,291,127
Classified Salaries	2000-2999	4,420,608	-	-	4,420,608
Employee Benefits	3000-3999	6,641,227	106,563	-	6,747,790
Books and Supplies	4000-4999	3,211,676	-	-	3,211,676
Services, Other Operating	5000-5999	6,203,022	-	-	6,203,022
Capital Outlay	6000-6599	2,191,160	-	-	2,191,160
Other Outgo	7100-7299, 7400-7499	929,470	-	-	929,470
Direct Support/Indirect Cost	7300-7399	(818,038)	-	-	(818,038)
Total Expenditures		42,217,082	959,733	-	43,176,815
Operating Surplus/(Deficit)		8,516,568	(959,733)	-	7,556,835
Transfers In & Other Sources	8910-8979	-	-	-	-
Transfers Out & Other Uses	7610-7699	352,889	-	-	352,889
Contributions	8980-8999	(7,664,719)	-	-	(7,664,719)
Increase/(Decrease) in Fund Balance		498,960	(959,733)	-	(460,773)
Beginning Fund Balance		7,552,101			7,552,101
Prior Year Adjustments/Restatements	9793-9795	-	-	-	-
Current Year Ending Fund Balance		8,051,061			7,091,328
RESTRICTED ONLY					
REVENUES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Revenue Limit Sources	8010-8099	696,796	-	-	696,796
Remaining Revenues	8100-8799	6,840,825	-	-	6,840,825
Total Revenues		7,537,621	-	-	7,537,621
EXPENDITURES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Certificated Salaries	1000-1999	4,291,154	179,424	-	4,470,578
Classified Salaries	2000-2999	2,626,871	-	-	2,626,871
Employee Benefits	3000-3999	2,008,711	22,782	-	2,031,493
Books and Supplies	4000-4999	1,148,863	-	-	1,148,863
Services, Other Operating	5000-5999	3,887,407	-	-	3,887,407
Capital Outlay	6000-6599	18,010	-	-	18,010
Other Outgo	7100-7299, 7400-7499	675,667	-	-	675,667
Direct Support/Indirect Cost	7300-7399	545,657	-	-	545,657
Total Expenditures		15,202,340	202,206	-	15,404,546
Operating Surplus/(Deficit)		(7,664,719)	(202,206)	-	(7,866,925)
Transfers In & Other Sources	8910-8979	-	-	-	-
Transfers Out & Other Uses	7610-7699	-	-	-	-
Contributions	8980-8999	7,664,719	-	-	7,664,719
Increase/(Decrease) in Fund Balance		-	(202,206)	-	(202,206)
Beginning Fund Balance		707,882			707,882
Prior Year Adjustments/Restatements	9793-9795	-	-	-	-
Current Year Ending Fund Balance		707,882			505,676
COMBINED GENERAL FUND					
REVENUES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Revenue Limit Sources	8010-8099	49,411,782	-	-	49,411,782
Remaining Revenues	8100-8799	8,859,489	-	-	8,859,489
Total Revenues		58,271,271	-	-	58,271,271
EXPENDITURES	CODES	CURRENT BUDGET	BUDGET ADJUSTMENTS	OTHER REVISIONS	REVISED BUDGET
Certificated Salaries	1000-1999	23,729,111	1,032,594	-	24,761,705
Classified Salaries	2000-2999	7,047,479	-	-	7,047,479
Employee Benefits	3000-3999	8,649,938	129,345	-	8,779,283
Books and Supplies	4000-4999	4,360,539	-	-	4,360,539
Services, Other Operating	5000-5999	10,090,429	-	-	10,090,429
Capital Outlay	6000-6599	2,209,170	-	-	2,209,170
Other Outgo	7100-7299, 7400-7499	1,605,137	-	-	1,605,137
Direct Support/Indirect Cost	7300-7399	(272,381)	-	-	(272,381)
Total Expenditures		57,419,422	1,161,939	-	58,581,361
Operating Surplus/(Deficit)		851,849	(1,161,939)	-	(310,090)
Transfers In & Other Sources	8910-8979	-	-	-	-
Transfers Out & Other Uses	7610-7699	352,889	-	-	352,889
Contributions	8980-8999	-	-	-	-
Increase/(Decrease) in Fund Balance		498,960	(1,161,939)	-	(662,979)
Beginning Fund Balance		8,259,983			8,259,983
Prior Year Adjustments/Restatements	9793-9795	-	-	-	-
Current Year Ending Fund Balance		8,758,943			7,597,004

*Please attach a copy of any budget revisions prepared as a result of this settlement. Pursuant to Government Code Section 3547.5, "If a school district does not adopt all of the revisions to its budget needed in the current fiscal year to meet the costs of a collective bargaining agreement, the county superintendent of schools shall issue a qualified or negative certification for the district on the next interim report pursuant to Section 42131 of the Education Code."

MULTI-YEAR FINANCIAL PROJECTION (MYP)

DESCRIPTION	CODES	CURRENT YEAR	% CHANGE	SECOND YEAR	% CHANGE	THIRD YEAR
		2015-16		2016-17		2017-18
UNRESTRICTED ONLY						
REVENUES	CODES	2015-16		2016-17		2017-18
Revenue Limit Sources	8010-8099	48,714,986	-4.06%	46,735,053	5.32%	49,221,358
Remaining Revenues	8100-8799	2,018,664	17.71%	2,376,073	8.00%	2,566,159
Total Revenues		50,733,650	-3.20%	49,111,126	5.45%	51,787,517
EXPENDITURES	CODES	2015-16		2016-17		2017-18
Certificated Salaries	1000-1999	20,291,127	-8.83%	18,499,450	18.27%	21,879,420
Classified Salaries	2000-2999	4,420,808	-6.49%	4,133,502	13.17%	4,677,744
Employee Benefits	3000-3999	6,747,790	-18.96%	5,468,618	5.50%	5,769,391
Books and Supplies	4000-4999	3,211,676	-42.39%	1,850,329	8.00%	1,998,355
Services, Other Operating	5000-5999	6,203,022	-43.58%	3,500,000	4.29%	3,650,000
Capital Outlay	6000-6599	2,191,160	-70.34%	650,000	0.00%	650,000
Other Outgo	7100-7299, 7400-7499	929,470	-61.81%	355,000	0.00%	355,000
Direct Support/Indirect Cost	7300-7399	(818,038)	-58.34%	(340,800)	0.00%	(340,800)
Total Expenditures		43,176,815	-20.99%	34,116,099	13.26%	38,639,110
Operating Surplus/(Deficit)		7,556,835	98.43%	14,995,027	-12.31%	13,148,407
Transfers In & Other Sources	8910-8979	-	0.00%	57,500	0.00%	57,500
Transfers Out & Other Uses	7610-7699	352,889	-100.00%	-	0.00%	-
Contributions	8980-8999	(7,664,719)	-19.40%	(6,177,956)	3.50%	(6,394,184)
Increase/(Decrease) in Fund Balance		(460,773)	-2026.02%	8,874,571	-23.24%	6,811,723
Beginning Fund Balance		7,552,101		7,091,328		15,965,899
Prior Year Adjustments/Restatements	9793-9795	-		-		-
Current Year Ending Fund Balance		7,091,328		15,965,899		22,777,623

RESTRICTED ONLY						
REVENUES	CODES	2015-16		2016-17		2017-18
Revenue Limit Sources	8010-8099	696,796	-16.77%	579,909	0.00%	579,909
Remaining Revenues	8100-8799	6,840,825	12.34%	7,685,274	0.00%	7,685,274
Total Revenues		7,537,621	9.65%	8,265,183	0.00%	8,265,183
EXPENDITURES	CODES	2015-16		2016-17		2017-18
Certificated Salaries	1000-1999	4,470,578	-17.12%	3,705,023	5.63%	3,913,523
Classified Salaries	2000-2999	2,626,871	-12.27%	2,304,651	5.81%	2,438,494
Employee Benefits	3000-3999	2,031,493	-21.62%	1,592,314	5.81%	1,684,827
Books and Supplies	4000-4999	1,148,863	-20.14%	917,500	0.00%	917,500
Services, Other Operating	5000-5999	3,887,407	19.10%	4,630,085	0.00%	4,630,090
Capital Outlay	6000-6599	18,010	4969.41%	913,000	0.11%	914,000
Other Outgo	7100-7299, 7400-7499	675,667	70.20%	1,150,000	0.00%	1,150,000
Direct Support/Indirect Cost	7300-7399	545,657	-62.47%	204,800	0.00%	204,800
Total Expenditures		15,404,546	0.08%	15,417,373	2.83%	15,853,234
Operating Surplus/(Deficit)		(7,866,925)	-9.09%	(7,152,190)	6.09%	(7,588,051)
Transfers In & Other Sources	8910-8979	-	0.00%	-	0.00%	-
Transfers Out & Other Uses	7610-7699	-	0.00%	-	0.00%	-
Contributions	8980-8999	7,664,719	-19.40%	6,177,956	14.27%	7,059,727
Increase/(Decrease) in Fund Balance		(202,206)	381.80%	(974,234)	-45.77%	(528,324)
Beginning Fund Balance		707,882		505,676		(468,558)
Prior Year Adjustments/Restatements	9793-9795	-		-		-
Current Year Ending Fund Balance		505,676		(468,558)		(996,882)

COMBINED GENERAL FUND						
REVENUES	CODES	2015-16		2016-17		2017-18
Revenue Limit Sources	8010-8099	49,411,782	-4.24%	47,314,962	5.25%	49,801,267
Remaining Revenues	8100-8799	8,859,489	13.57%	10,061,347	1.89%	10,251,433
Total Revenues		58,271,271	-1.54%	57,376,309	4.66%	60,052,700
EXPENDITURES	CODES	2015-16		2016-17		2017-18
Certificated Salaries	1000-1999	24,761,705	-10.33%	22,204,473	16.16%	25,792,943
Classified Salaries	2000-2999	7,047,479	-8.65%	6,438,153	10.53%	7,116,238
Employee Benefits	3000-3999	8,779,283	-19.57%	7,060,932	5.57%	7,454,218
Books and Supplies	4000-4999	4,360,539	-36.53%	2,767,829	5.36%	2,915,855
Services, Other Operating	5000-5999	10,090,429	-19.43%	8,130,085	1.85%	8,280,090
Capital Outlay	6000-6599	2,209,170	-29.25%	1,563,000	0.06%	1,564,000
Other Outgo	7100-7299, 7400-7499	1,605,137	-6.24%	1,505,000	0.00%	1,505,000
Direct Support/Indirect Cost	7300-7399	(272,381)	-50.07%	(136,000)	0.00%	(136,000)
Total Expenditures		58,581,361	-15.44%	49,533,472	10.01%	54,492,344
Operating Surplus/(Deficit)		(310,090)	-2629.21%	7,842,837	-29.10%	5,560,356
Transfers In & Other Sources	8910-8979	-	0.00%	57,500	0.00%	57,500
Transfers Out & Other Uses	7610-7699	352,889	-100.00%	-	0.00%	-
Contributions	8980-8999	-	0.00%	-	0.00%	665,543
Increase/(Decrease) in Fund Balance		(662,979)	-1291.64%	7,900,337	-20.47%	6,283,399
Beginning Fund Balance		8,259,983		7,597,004		15,497,341
Prior Year Adjustments/Restatements	9793-9795	-		-		-
Current Year Ending Fund Balance		7,597,004		15,497,341		21,780,741

Available Reserves for Economic Uncertainties (from Funds 01 & 17)	16,819,078	26,661,005	33,415,229
Minimum Unrestricted Reserves Percent	3.00%	53.82%	61.32%
(Reserve for Economic Uncertainties (required %))	28.54%		

*Please attach a copy of any budget revisions prepared as a result of this settlement. Pursuant to Government Code Section 3547.5, "If a school district does not adopt all of the revisions to its budget needed in the current fiscal year to meet the costs of a collective bargaining agreement, the county superintendent of schools shall issue a qualified or negative certification for the district on the next interim report pursuant to Section 42131 of the Education Code."

