

## **Annual and Five Year Developer Fee Report Fiscal Year 2020-21**

Government Code 66006 requires that an annual report of income and expenditures from developer fees along with the beginning and ending fund balances be made available to the public within 180 days, after the end of each fiscal year.

Government Code 66001 requires a five year report if there are any funds remaining in the Fund at the end of the prior fiscal year. The five year report identifies the project to which the fee is to be applied and identifies all sources and amounts of funding anticipated to complete financing on incomplete improvements.

Patterson Joint Unified School District historically has combined both reports and has completed them annually. The following report is provided to answer specific questions required by the statute.

### **Developer Fee Financial Report**

The following report is provided to reflect the specific financial activity that has occurred during FY 2020-21. Government code 66006(b) defines the information that must be included in this report.

- a. Provide a brief description of the type of fee in the account or fund:

*The Capital Facilities Fund is used to delineate the developer fee collections from all other revenues the District collects. The fund is divided into two sub funds, residential fees and commercial fees.*

- b. Provide the amount of each fee:

*On January 23, 2020, the State Allocation Board (SAB) increased the maximum fee authorized by Education Code 17620 to \$4.08 per square foot of residential construction described in Government Code Section 65995(b)(1) and \$0.66 per square foot against commercial and industrial construction described in Government Code 65995(b)(2).*

*On December 14, 2020 the Board of Trustees approved Resolution No. 12142020-B, "Increasing School Facilities Fees" in compliance with Government Code Section 65995(b)(3) and (b)(2); and Section 17620 of Education Code, increasing the commercial fee. Pursuant to the sixty day waiting period, these new rates were implemented on Feb 13, 2021.*

<i>Fee Type</i>	<i>New Fee</i>	<i>Increase</i>
<i>Residential</i>	<i>\$4.08</i>	<i>\$0.29</i>
<i>Commercial</i>	<i>\$0.66</i>	<i>\$0.05</i>

*On June 7, 2021 the Board of Trustees approved Resolution No. 06072021-E, "Approving a School Facilities Needs Analysis, Adopting Alternative School Facility Fees" in compliance with Government Code Sections 65995-5, 65995.6 and 65995.7; and Section 1760 of Education Code.*

*The following Level II and Level III fees were approved and went into effect on June 7, 2021.*

<i>Fee Type</i>	<i>Level II</i>	<i>Level III</i>
<i>Residential</i>	<i>\$4.99</i>	<i>\$9.98</i>

c. Provide the beginning and ending balance of the account or fund:

<i>Beginning Balance</i>	<i>\$6,280,332.07</i>
<i>Ending Balance</i>	<i>\$8,445,687.80</i>

d. Provide the amount of the fees collected and the interest earned:

<i>Residential Fees</i>	<i>\$2,139,367.41</i>
<i>Commercial Fees</i>	<i>\$0.00</i>
<i>Net Fair Value on Investment</i>	<i>\$20,129.33</i>
<i>Interest Received</i>	<i>\$105,858.99</i>
<i>Total Income</i>	<i>\$2,265,355.73</i>

- e. Identify each improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Improvement	Amount Expended	Percentage Funded by Developer Fees
Deposit on 821 E Street Possible School Site	\$100,000	100%
<b>Total Expenditures</b>	<b>\$100,000</b>	

- f. Identify an approximate date by which the construction of the public improvements will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement project, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

*We do not have any projects at this time.*

- g. Describe each interfund transfer or loan made from the account or fund, including the public improvements on which the transferred or loaded fees will be expended, and, in the case of the interund loan, the date on which the loan will be repaid, and the rate of the interest that the account or fund will receive on the loan.

*None at this time.*

- h. Provide the amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

*No refunds were given in FY 2020-21*

**Five Year Financial Report**

Government Code 66001 requires that for the Fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexplained, weather committed or uncommitted:

- a. Identify the purpose to which the fee is to be put.

*See table below in D.*

- b. Demonstrate a reasonable relationship between the fee and the purpose for which it was charged.

*See table below in D.*

- c. Identify all sources and amounts of funding anticipated to complete financing of incomplete improvements identified in paragraph (2) of subdivision (a).

*See table below in D.*

- d. Designate the approximate dates on which the funding referred to in subparagraph © is expected to be deposited into the appropriate account or fund.

Potential Projects	Relationship to Developer Fee	Funding Sources	Estimated	Date Fee will be deposited into appropriate fund
342 Olive Ave	Provide facilities for student growth	Developer Fees	\$4,332,300	n/a
Purchase Land for new Elementary	Provide facilities for student growth	Developer Fees	\$4,113,425	n/a

Any members of the public desiring more detailed information regarding developer fees may contact the Fiscal Department at the District Office. Please refer to the Developer Fee Justification Study and the School Facilities Analysis for further information.

\*\*\* End of Report \*\*\*